

Consolidating Your Super Fact Sheet



If you have had more than one job, including if you have worked as a casual in the past, it is possible that you have accumulated a number of different superannuation funds.

If you don't know where your super is held, you can create a MyGov account and link it to the ATO at mygov.gov.au to track it down your lost super. Alternatively, complete a "SuperMatch Consent" form available at www.cbhsuper.com.au or from the Fund, and we'll do the searching for you.

Considerations

Everyone's super situation is different, however keeping all of your super accounts in one place can make a lot of sense. Having only one super fund means you:

- will only pay one set of fees;
- will receive a single statement that covers all your super information, making it easier to manage your account and avoid a lot of extra paperwork; and
- can keep track of your retirement savings much more easily.

You should also consider the implications of moving your super, such as:

- are there any termination penalties?
- are there any investment or taxation implications?
- if you have insurance cover with your existing super fund(s), will you be adequately covered during the transfer process?

You may also wish to seek advice from a licensed financial adviser or taxation specialist.

Consolidating your super is easy

In most cases you can choose to consolidate your super into any of your existing funds. Should you choose CBH Super, simply follow these three easy steps

1. Find out where your other super is. See above or our "Lost and Unclaimed Super" Fact Sheet for tips about how to track down previous super accounts.
2. Complete and sign a "Transfer In - Whole Balance Transfer Authority" form. You can obtain a copy from www.cbhsuper.com.au or by contacting Donna Adam on 08 9416 6235 or Donna.Adam@cbh.com.au. You will need to complete a separate form for each fund you wish to transfer in.
3. Send your completed form(s) to us at CBH Super and we'll do the rest. There is no fee charged for this service. We will advise you in writing when benefits are received from your previous fund(s).

Warning: This fact sheet is general advice only and does not take into account your individual objectives, financial situation or needs. We encourage you to consider discussing your superannuation arrangements with a licensed financial adviser to obtain financial advice that is tailored to suit your own personal circumstance.