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### **Year-to-Date Returns**

*The Fund's returns (based on the change in unit price) for the period 1 November 2014 to 9 October 2015 were:*

<i>Managed option</i>	<i>2.27%</i>
<i>Pension Managed option</i>	<i>0.93%</i>
<i>Pension Cash option</i>	<i>1.69%</i>

### **31 OCTOBER 2015 STATEMENTS**

*The Fund's year-end is upon us!*

*We expect to declare the final unit prices for 31 October 2015 in December, after the financial statements have been prepared and audited.*

*Statements are expected to be sent out to members in February 2016.*

## **WHAT YOU NEED TO KNOW IF YOU ARE LEAVING CBH**

The current efficiency re-organisation of CBH is impacting many of our members and we hope and it is our objective to provide any assistance you need through this difficult time.

All affected members will receive a letter from the Fund and are welcome to call Donna or make an appointment to see her to discuss their individual circumstances.

In brief, the options available to members leaving CBH are:

- request to retain your account in CBH Super;
- rollover your account to another superannuation fund;
- take all or some of your benefit in cash (if you have a non-preserved benefit or have reached your preservation age and are permanently retiring); or
- commence an account-based pension in the Fund (have reached your preservation age).

If you request to retain your benefit in the Fund:

- you can make personal contributions to the Fund;
- any new employer can make contributions to your account in the Fund;
- any Death and Total & Permanent Disablement (TPD) cover you hold in the Fund will automatically continue; and
- any Salary Continuance Insurance (SCI) you hold can continue if you request this.

Please note under our policy guidelines if you do not request your account to be retained in CBH Super Fund, we are required to transfer your account to an Eligible Rollover Fund.

## UNIT PRICING POLICY

The Fund's Unit Pricing Policy has been updated effective 1 November 2015. The new policy is available at [cbhsuper.com.au](http://cbhsuper.com.au) under the Investments menu → Unit Pricing.

### **Removal of buy-sell spread for Pension Cash option**

As part of the policy update, the Trustee has removed the spread between the buy and sell prices for the Pension Cash option.

The buy-sell spread will continue to be in place for the Managed and Pension Managed options, as some investments held for these options incur brokerage and other costs when buying and selling. No such costs are being incurred in the Pension Cash option and as such, the Trustee has determined that a buy-sell spread is not appropriate for this option.

## SURVEY OF MEMBERS - INVESTMENT OPTIONS

As the Fund has members in a broad range of ages, financial and family situations and with different attitudes towards investment risk, the Trustee is looking to determine if there is any demand from members to be able to invest their super accounts in more aggressive or more conservative options than is currently available.

We will be selecting a group of members to respond to a short survey about their investment needs. In addition, if you wish to give your input, please e-mail Donna Adam and we'll make sure you are sent the survey to complete.

## RON SILVESTRI

Many members will be aware that Ron Silvestri ceased employment with CBH in October 2015. The good news for CBH Super Fund is that Ron has agreed to stay on for now as a Director in a voluntary capacity.

Ron is a member-elected Director and the expiry of his term is July 2019. If he chooses to resign before this date, the Trustee will call for nominations for a new member-elected Director from all members. Should more than one eligible nomination be received, an election will be held.

## FURTHER INFORMATION

If you have any superannuation questions you can go to [www.cbhsuper.com.au](http://www.cbhsuper.com.au) or contact Donna Adam on 9237 9707 or at [donna.adam@cbh.com.au](mailto:donna.adam@cbh.com.au).



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