

## Outcome of CBH Super Review

As previously advised in August 2018, the Trustee has been reviewing the Fund and considering alternative superannuation arrangements for members' benefits. The Trustee received proposals from four funds, compared their offers and following a competitive tender process, the Trustee has chosen Sunsuper as the preferred fund. We are currently undertaking extensive due diligence on Sunsuper to confirm the fund meets our legal and other obligations in relation to the transfer. All going well, we are targeting 29 April 2019 for the transition of member benefits to occur.

## Why are we changing?

This year has seen many changes within the superannuation industry in Australia. The Government's proposed changes to superannuation and the outcomes of the Productivity Commission potentially impact on CBH Super. Coupled with the transformation project currently being undertaken by CBH Group, it was determined that the Fund would be less likely to be able to operate competitively in the best interests of our members in the medium to long term.

## Why Sunsuper?

The Trustee has assessed funds against criteria including benefits offered, fees charged, investment returns, governance, insurance and member services before identifying Sunsuper as the preferred fund.

Sunsuper is a 'not for profit' fund with more than one million members and \$56.5 billion in funds under management. This provides significant economies of scale for the benefit of members which allows them to offer benefits like improved functionality and greater member services.

In 2017/2018 Sunsuper was awarded "Super fund of the year" by five different super ratings organisations.

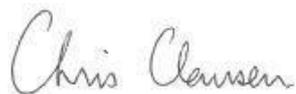
Sunsuper has a track record of providing strong consistent investment returns, and you will have more choices about how your super is invested. Sunsuper also has a reputation for providing excellent member services - including their mobile app which allows you to easily monitor your balance and manage your super.

Sunsuper is also committed to providing personalised on-site visits to CBH sites around WA, as is currently provided by CBH Super.

## Do I need to do anything now?

You don't need to do anything right now. This advice is just to let you know about the proposed changes. If you have questions regarding our move to Sunsuper, please contact Donna Adam on 08 9237 9707 or [donna.adam@cbh.com.au](mailto:donna.adam@cbh.com.au).

More information will be provided to you in early 2019. We'll be visiting CBH sites after harvest where you will be able to hear more about the benefits of Sunsuper and you'll have the opportunity to ask questions directly to them. Grower, retained and spouse members will be advised when these sessions are to enable them to attend.



C Clausen  
Trustee Chairman