

This Significant Event Notice contains important information for members about the transfer of CBH Super accounts to Sunsuper. The information in this Significant Event Notice only applies to people currently employed as a harvest casual with CBH Group who have an accumulation account in CBH Super.

Other Significant Event Notices have been prepared for other member types (current CBH employees other than harvest casual employees, Retained, Grower and Spouse members) and for members with a pension account. You should read the Significant Event Notice that applies to your membership type in CBH Super.

## Important information about the transfer of your CBH Super account

### Limited service period

To prepare for the transfer of account balances from CBH Super to Sunsuper, some transactions will be limited for a short period of time prior to and immediately after the merger date. During this limited service period, there will be no processing of the following activities from 15 April 2019 (except for investment switches – see below) until the transfer to Sunsuper has been completed after 29 April 2019:

- rollovers or contributions into CBH Super;
- full or partial benefit payments;
- nominating beneficiaries through CBH Super; and
- changes to names or addresses.

If you do wish to complete any of the above activities before the limited service period, please note the relevant dates in the “Things you may need to do” section on pages 2-3 of this notice.

In addition to the limited service period for CBH Super, Sunsuper will have a limited service period until 8 May 2019 to allow all member account information to be received and loaded to their system.

### Requests received by CBH Super during the limited service period

All requests received during the limited service period that can't be processed by CBH Super will be forwarded to Sunsuper. If any of the requests cannot be processed by Sunsuper, you will be notified.

### Investment switches

As CBH Super only allows monthly investment switches, any investment switch requests for your CBH Super account must be received **before 5pm on 29 March 2019** and these will be processed effective 1 April 2019. **Any switch request received after 5pm on 29 March will not be processed by CBH Super.** All requests received after 5pm on 29 March 2019 will be forwarded to Sunsuper and processed after 29 April 2019.

### CBH Super Member Login

Your CBH Super Member Login access will be deactivated from 26 April 2019. Online access to your new Sunsuper account via Sunsuper's *Member Online* facility will be available from early May 2019. Sunsuper will send you instructions on how to register your account for *Member Online*.



### Things you may need to do

Although your CBH Super account will transfer automatically to Sunsuper, there are some situations where you may need to take action before (or after) the transfer. Make sure you review the list below.

<p><i>I need to update my contact details</i></p>	<ul style="list-style-type: none"> <li>log into your CBH Super online account and update your details before 26 April 2019; or</li> <li>e-mail us at jane.reynolds@cbh.com.au to update your details by 12 April 2019.</li> </ul> <p><b>It's important that CBH Super has your up-to-date contact details. Where possible, Sunsuper will be communicating with you via email (unless you opt out of email communications), so please ensure we have your correct email address to ensure you receive important information from Sunsuper regarding the transition.</b></p>
<p><i>I haven't provided my Tax File Number (TFN)</i></p>	<ul style="list-style-type: none"> <li>log into your CBH Super online account to provide your TFN before 12 April 2019; or</li> <li>e-mail us at jane.reynolds@cbh.com.au to advise your TFN by 12 April 2019.</li> </ul> <p>You do not have to provide your TFN, but if you do not, you may end up paying more tax. After the transfer has occurred on 29 April 2019, CBH Super will be unable to refund any additional tax you have paid to your account.</p>
<p><i>I want to claim a tax deduction for personal super contributions</i></p>	<p>Complete a <i>Claim a tax deduction for contributions</i> form available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> and return it to CBH Super, GPO Box L886, Perth, WA 6842 by 12 April 2019.</p> <p>You can also claim a tax deduction for personal super contributions after the transfer by submitting the form to Sunsuper.</p>
<p><i>My spouse wants to make a contribution on my behalf</i></p>	<p>Contact the Fund at jane.reynolds@cbh.com.au to be advised of details to make a spouse payment to CBH Super by 12 April 2019.</p> <p>Your spouse can also make contributions on your behalf after the transfer by contributing to your new account with Sunsuper.</p>
<p><i>I make personal or voluntary contributions via EFT</i></p>	<p>You will need to cease any recurring personal or voluntary contributions you currently pay into CBH Super by 26 April 2019.</p> <p>After 29 April 2019, you will be able to commence personal or voluntary contributions to your Sunsuper account by Direct Debit or BPAY as follows:</p> <ul style="list-style-type: none"> <li>For Direct Debit payments, complete the <i>Direct debit request</i> form, available at <a href="http://sunsuper.com.au/contributions">sunsuper.com.au/contributions</a> and submit it to Sunsuper after 29 April 2019.</li> <li>For BPay, you'll be provided your BPAY details for Sunsuper in May 2019, when you receive your Sunsuper <i>Welcome booklet</i>.</li> </ul>
<p><i>I hold insurance cover in CBH Super</i></p>	<p>Read the 'Changes to Insurance' section on pages 13 – 17 of this notice.</p> <p>If you wish to update your salary details, apply for new or additional cover, or reduce or cancel your cover in CBH Super, complete an <i>Insurance Change Request Form</i> available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> and return it to CBH Super by 12 April 2019.</p> <p>You can also make changes to your insurance after the transfer through <a href="http://sunsuper.com.au/members/insurance/manage-your-insurance">sunsuper.com.au/members/insurance/manage-your-insurance</a>.</p> <p>If you are in less manual or less hazardous occupation than Medium Blue, you will need to request a change to your Occupational Category by completing the Occupational rating form available at <a href="http://sunsuper.com.au/insuranceforms">sunsuper.com.au/insuranceforms</a> after 29 April 2019.</p>
<p><i>I want to split eligible contributions with my spouse</i></p>	<p>Complete the <i>Contribution splitting form</i> (available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a>) and return it to CBH Super before 29 March 2019.</p> <p>Note that any contributions received into your CBH Super account are not eligible to be split after your account has been transferred out of CBH Super.</p> <p>You will be able to split any contributions that are paid into you Sunsuper account after the transfer date by completing a <i>Contribution splitting advice form</i> available at <a href="http://sunsuper.com.au/forms-and-tasks">sunsuper.com.au/forms-and-tasks</a> and submitting it to Sunsuper.</p>

<p><i>I want to rollover or consolidate super from another account into my CBH Super account</i></p>	<p>Complete and return the <i>Rollover in to CBH Super</i> form available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> by 8 April 2019.</p> <p>You can also rollover or consolidate super from another account into your Sunsuper account after the transfer by using the Sunsuper Rollover tool or completing a form at <a href="http://sunsuper.com.au/forms-and-tasks">sunsuper.com.au/forms-and-tasks</a>.</p>
<p><i>I want to roll my super over from CBH Super into another super fund</i></p>	<p>Complete and return the <i>Rollover out from CBH Super</i> form available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> by 12 April 2019.</p>
<p><i>I want to access (withdraw) part or all of my super from CBH Super in cash</i></p>	<p>If you have an unrestricted non-preserved amount in your CBH Super account or you have met a condition of release, you can have part or all of your account paid to you in cash.</p> <p>To withdraw part of your account, complete the <i>Cash partial withdrawal form</i> available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> and return it to CBH Super by 12 April 2019</p> <p>To withdraw all of your account, complete the <i>Full cash withdrawal form</i> available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a> and return it to CBH Super by 12 April 2019.</p> <p>You can also access part or all of your super after the transfer if you have an unrestricted non-preserved component or once you have met a condition of release, by completing the relevant form at <a href="http://sunsuper.com.au/forms-and-tasks">sunsuper.com.au/forms-and-tasks</a>.</p>
<p><i>I want to claim some of my super under financial hardship</i></p>	<p>Call us on 08 9237 9707 to check if you're eligible to claim.</p> <p>If you're eligible, we'll send you the form that you'll need to complete and return to CBH Super with your supporting documentation before 29 March 2019.</p>
<p><i>I want to access benefits less than \$200 on terminating gainful employment</i></p>	<p>Complete and return the <i>Full Cash Withdrawal</i> form (available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a>) and certified identification documents by 12 April 2019.</p> <p>Generally, Sunsuper does not allow members to access superannuation balances under \$200 on terminating gainful employment.</p>
<p><i>I have a complaint, insurance application, insurance claim or family law matter in progress</i></p>	<p>We will endeavour to finalise your application and/or claim prior to 29 April 2019 at which point this matter will be transferred to Sunsuper.</p> <p>All complaints or claims made after 29 April 2019 must be directed to Sunsuper.</p>
<p><i>I have an authority in place for a third-party to access information about my account</i></p>	<p>Any third-party authority you currently have in place will lapse and will not be transferred to Sunsuper from 29 April 2019.</p> <p>You'll need to submit a new third-party authority to Sunsuper after 29 April 2019, using the form available at <a href="http://sunsuper.com.au/forms">sunsuper.com.au/forms</a></p>
<p><i>I've opted out of receiving communications electronically</i></p>	<p>Sunsuper will send communications, including marketing communications, electronically, wherever possible. If you want to opt-out, you'll need to update your communication preferences with Sunsuper in early May 2019.</p> <p><b>It's important to remember that where possible, Sunsuper will be communicating important information about the transfer via email. Please ensure CBH Super have your correct contact details.</b></p>
<p><i>I have a binding beneficiary nomination</i></p>	<p>Any binding beneficiary nomination you currently have in CBH Super, by law will lapse from 29 April 2019 and be carried across to Sunsuper as a "preferred" beneficiary nomination. This means it will only be used as a guide, and ultimately the Trustee of Sunsuper will decide how to pay your death benefits.</p> <p>The <i>Transfer guide</i> being sent by Sunsuper in early April 2019 will provide instructions on how you can re-nominate a binding beneficiary with Sunsuper.</p>
<p><i>I have a preferred beneficiary nomination*</i></p>	<p>You don't need to do anything, unless you have an existing Sunsuper account, in which case your Sunsuper account nomination(s) will apply.</p> <p>* A 'preferred' beneficiary nomination will be used as a guide by the Trustee to determine who will receive your benefit (subject to super law).</p>

### What will happen to my CBH Super account?

The table below provides information about what will happen if you're a current Retained, Spouse or Grower member of CBH Super.

If you don't have an existing <i>Sunsuper</i> account	If you have an existing <i>Sunsuper</i> account
<ul style="list-style-type: none"> <li>Your CBH Super account will close and your account balance will be transferred to the new <i>Sunsuper for life Super-savings account</i>, with Sunsuper on 29 April 2019.</li> <li>You'll receive your new Sunsuper member number and your <i>Welcome booklet</i>, which will contain your account details.</li> <li>If you have insurance in your CBH Super account, you'll receive the same type(s) of cover in your new Sunsuper account and the amount of cover will generally continue to be the amount of cover you held in your CBH Super account. Note that for members age 60 and over with fixed Total &amp; Permanent Disablement (TPD) cover, your TPD cover amount will reduce gradually from age 60 to age 65 or 70 when it ceases. See page 15 for further information.</li> <li>Your CBH Super investment option selection(s) will be carried across to an equivalent investment option selection(s) in your new Sunsuper account.</li> <li>Your CBH Super beneficiaries will be carried across to your new Sunsuper account as 'preferred' beneficiary nominations.</li> </ul>	<ul style="list-style-type: none"> <li>Your CBH Super account will close and your account balance will be transferred to your existing <i>Sunsuper for life Super-savings account</i> on 29 April 2019.</li> <li>Your CBH Super account balance will be invested in the Sunsuper investment option/s that most closely match your existing CBH Super investment option/s as at 29 April 2019.</li> <li>Your future contributions will be invested as per your existing <i>Sunsuper for life Super-savings account</i> investment choice.</li> <li>Your existing beneficiary nomination in your Sunsuper account will remain. Your beneficiary nomination in CBH Super will no longer apply.</li> <li>If you have Death, Total &amp; Permanent Disablement (TPD) and/or Salary Continuance Insurance (SCI) cover in your CBH Super account, the type and amount of cover you hold will be transferred and added to the amount of any existing cover you have in your existing Sunsuper account.</li> <li>If you have SCI cover in both your CBH Super and <i>Sunsuper for life Super-savings account</i>, see page 19 for information about how this will be treated.</li> </ul> <p><b>If you do not want some or all of the above to occur, you should contact Sunsuper on 1800 945 212 before 18 April 2019 to advise them of your request in relation to your existing account.</b></p>

For more information, please refer to the *Sunsuper for life Super-savings account Product Disclosure Statement (PDS)* at [sunsuper.com.au/pds](http://sunsuper.com.au/pds).

### Calculation of final balance in CBH Super and opening balance in Sunsuper

Your final account balance in CBH Super will be calculated as the number of units you hold in each investment option in the Fund multiplied by the final unit price for the relevant investment option at 28 April 2019. The dollar amount will be invested in the matching Sunsuper investment option(s) in two stages:

- On 29 April 2019 you'll have an interim opening balance in Sunsuper which reflects the majority of your CBH Super account balance. This interim balance will buy units in the applicable investment option(s) using the Sunsuper unit price effective 29 April 2019.
- During May 2019, your final CBH Super benefit entitlement will be calculated using CBH Super's unit prices effective 26 April 2019. Sunsuper will calculate the difference between your interim opening balance in Sunsuper and your final balance in CBH Super and you'll receive earnings on any difference (as per Sunsuper's Cash investment option). The difference between the amounts will buy additional units in your Sunsuper investment option effective as at the date the final balance is advised to Sunsuper.

## What will happen to my contributions?

From 29 April 2019, current CBH Super members will have their future contributions paid to their new account with Sunsuper. Any contribution arrangements you have in place with CBH Super through CBH Group payroll, including salary sacrifice or post-tax voluntary contributions will be carried across to your Sunsuper account.

To ensure your contribution arrangements are carried across to your new Sunsuper account, let your employer know that they must change the CBH Super USI to the Sunsuper USI from 29 April 2019 or your contributions to Sunsuper will be rejected. Sunsuper's USI is: 98503137921001.

If you're currently making additional contributions to your CBH Super account (other than through payroll deductions, which will continue automatically), you'll need to redirect these to Sunsuper after 29 April 2019. For help managing your additional contributions, contact Sunsuper on **1800 945 212**.

## Changes to unit pricing and switching

In CBH Super, unit prices are calculated on a monthly basis. In Sunsuper, unit prices are calculated for each investment option on each business day, based on the latest available value of net assets in each option at the applicable close of business in relevant domestic and international markets for that day. The unit price for a specific business day is normally calculated on the next business day.

Current and historical unit prices and investment performance for each investment option in Sunsuper are available at [sunsuper.com.au/members/investments](http://sunsuper.com.au/members/investments).

### Switching and Investment Strategy Changes

In CBH Super, switching between investment options is allowed on a monthly basis. In Sunsuper, you will be able to switch your current account and change your investment strategy for future contributions at any time through *Member Online*.

Requests received by 3pm AEST on a business day will be processed using the unit price for that day. Requests received after 3pm AEST will be processed using the unit price for the next business day.

## Changes to investments

### Your investment option on transfer to Sunsuper

Your CBH Super account balance will be transferred into the Sunsuper investment option(s) that most closely matches your investment option(s) in CBH Super immediately before 29 April 2019, as per the table below. Your future contributions will similarly be invested in the equivalent Sunsuper option.

CBH Super investment option	Sunsuper investment option
Growth MySuper (85% Growth /15% Defensive)*	Lifecycle Investment Strategy*
Balanced (70% Growth / 30% Defensive)	Balanced (70% Growth / 30% Defensive)
Cash (100% Cash)	Cash (100% Cash)

\* For fund mergers like this, a MySuper option must be transferred to another MySuper option. Sunsuper's MySuper option is the Lifecycle Investment Strategy which is explained on the following page.

### Sunsuper's Lifecycle Investment Strategy

Any amount you have invested in CBH Super's Growth MySuper option will be invested in Sunsuper's MySuper option from 29 April 2019, which is the Lifecycle Investment Strategy. These two options operate differently.

CBH Super's Growth MySuper option has the same investment strategy no matter what age you are. Whereas Sunsuper's MySuper option is a Lifecycle Investment Strategy, where the mix of assets changes between age 55 and age 65, gradually transitioning to lower risk investments with lower expected returns.

The Lifecycle Investment Strategy is designed for members who want to generate wealth over the long term and gradually transition to lower-risk investments as they approach age 65. It does this by investing in three investment pools as shown below. Members are invested 100% in the Balanced Pool up until age 55, and after age 55 will transition to the Retirement Pool and Cash Pool.



\* Indicative transition concept.

The transition happens in a number of ways:

1. Generally each month, a portion of your account balance is transferred out of the Balanced Pool. 90% of the monthly portion transferred goes into the Retirement Pool and 10% into the Cash Pool.
2. Your future contributions, including any rollovers from other super funds, will be allocated across the three investment pools, with an increasing proportion going to the Retirement Pool and Cash Pool as you get older.
3. Members are invested 100% in the Balanced Pool up until age 55, and after age 55 will transition to the Retirement Pool and Cash Pool.


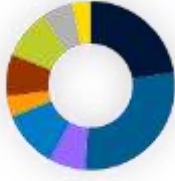


### Don't want to be invested in a Lifecycle Investment Strategy?

Once you're with Sunsuper, if you'd prefer to be invested in a different investment option(s) rather than a lifecycle strategy, you can switch your investments after the transition. Sunsuper has a range of investment options to choose from. You can find out more information about each investment option at [sunsuper.com.au](https://www.sunsuper.com.au)

### Comparison of investment options

While your investments will be transferred to the Sunsuper investment option(s) that most closely matches your existing CBH Super investment options, investments in Sunsuper aren't identical. Investment objectives, asset allocations and risk profiles differ — so it's important to review your investment options in Sunsuper. The tables on the following pages provide a comparison of the current CBH Super investment options with the mapped Sunsuper investment option.

For further information about the investment options, including an explanation of the terms used in the tables, please refer to the CBH Super Product Disclosure Statement and the *Sunsuper for life PDS* and *Sunsuper for life guide*. For details of where these can be accessed, please see page 20 of this notice.


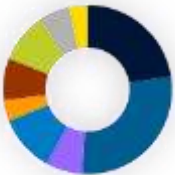
	CBH Super	Sunsuper Lifecycle Investment Strategy		
Investment option	Growth MySuper	Balanced	Retirement	Cash
Investment objective	To seek returns after tax and investment costs that exceeds the change in the Australian Consumer Price Index (CPI)+3.75% per annum over rolling 5 year periods.	Beat inflation by 3.5% p.a. over 10-year periods (after investment fees and costs and investment taxes).	Beat inflation by 2.75% p.a. over 10-year periods (after investment fees and costs and investment taxes).	Match or exceed the Bloomberg AusBond Bank Bill Index (before investment tax but after investment fees and costs).
Strategic asset allocation in pool (%)	 <p>Australian Shares: 37.5% Overseas Shares: 37.5% Property: 10% Fixed Interest: 10% Cash &amp; Liquid Assets: 5%</p>	 <p>Australian Shares: 22.5% International Shares: 28.5% Private Capital: 7% Property: 11% Diversified Strategies: 4% Infrastructure: 8% Fixed Interest: 9.5% Hedge Funds and Alternative Strategies: 6% Cash: 3.5%</p>	 <p>Australian Shares: 22.5% International Shares: 28.5% Private Capital: 7% Property: 11% Diversified Strategies: 4% Infrastructure: 8% Fixed Interest: 9.5% Hedge Funds and Alternative Strategies: 6% Cash: 3.5%</p>	 <p>Cash: 100%</p>
Strategic asset allocation (ranges)	<p>Australian Shares: 20-45% Overseas Shares: 20-45% Property: 0-25% Other Growth: 0-10% Fixed Interest: 5-25% Cash &amp; Liquid Assets: 2-10%</p>	<p>Australian Shares: 0-50% International Shares: 0-70% Private Capital: 0-15% Property: 0-30% Diversified Strategies: 0-15% Infrastructure: 0-20% Fixed Interest: 0-30% Hedge Funds and Alternative Strategies: 0-25% Cash: 0-25%</p>	<p>Australian Shares: 0-50% International Shares: 0-55% Private Capital: 0-15% Property: 0-30% Diversified Strategies: 0-15% Infrastructure: 0-20% Fixed Interest: 0-50% Hedge Funds and Alternative Strategies: 0-15% Cash: 0-25%</p>	Cash: 100%
Minimum suggested investment time frame	10 years	5 years	5 years	5 years
Risk band	6	5	4	1
Risk level	High	Medium to High	Medium	Very Low
Estimated number of negative annual returns over any 20-year period	4 to less than 6	3 to less than 4	2 to less than 3	Less than 0.5
Estimated Investment Fee p.a.	0.5%	Base: 0.26% Performance-related: 0.04%		
Estimated Indirect Cost Ratio (ICR) p.a.	0%	0.55%		
Buy-sell Spread	Nil	Nil		

### Comparison of returns – Growth MySuper and Lifecycle options to 31 December 2018

Period	CBH Super	Sunsuper Balanced	Sunsuper Retirement	Sunsuper Cash
1-year	0.47%	1.9%	2.2%	1.8%
3-year (p.a.)	NA*	7.5%	6.1%	1.7%
5-year (p.a.)	NA*	7.5%	5.9%	1.9%

\* The Growth MySuper option was introduced from 1 July 2016, so 3 and 5-year returns are not available.

Note: Investment returns are not guaranteed. Past performance is not a reliable indicator of future performance.



	CBH Super	Sunsuper
Investment option	Balanced	Balanced
Investment objective	To seek returns after tax and investment costs that exceeds the change in the Australian Consumer Price Index (CPI)+3% per annum over rolling 5 year periods.	Beat inflation by 3.5% p.a. over 10-year periods (after investment fees and costs and investment taxes).
Strategic asset allocation in pool (%)	 <p>Australian Shares: 28% Overseas Shares: 30% Property: 10% Other Growth Investments: 2% Fixed Interest: 25% Cash &amp; Liquid Assets: 5%</p>	 <p>Australian Shares: 22.5% International Shares: 28.5% Private Capital: 7% Property: 11% Diversified Strategies: 4% Infrastructure: 8% Fixed Interest: 9.5% Hedge Funds and Alternative Strategies: 6% Cash: 3.5%</p>
Strategic asset allocation (ranges)	<p>Australian Shares: 20-40% Overseas Shares: 20-40% Property: 0-20% Other growth investments: 0-20% Fixed Interest: 10-35% Cash &amp; Liquid Assets: 2-15%</p>	<p>Australian Shares: 0-50% International Shares: 0-70% Private Capital: 0-15% Property: 0-30% Diversified Strategies: 0-15% Infrastructure: 0-20% Fixed Interest: 0-30% Hedge Funds and Alternative Strategies: 0-25% Cash: 0-25%</p>
Minimum suggested investment time frame	5 years	5 years
Risk band	6	5
Risk level	Medium to High	Medium to High
Estimated number of negative annual returns over any 20-year period	3 to less than 4	3 to less than 4
Estimated Investment Fee p.a.	0.55%	Base: 0.27% Performance-related: 0.04%
Estimated Indirect Cost Ratio (ICR) p.a.	0%	0.56%
Buy-sell Spread	Nil	Nil

### Comparison of returns – Balanced options to 31 December 2018

Period	CBH Super	Sunsuper
1-year	2.45%	1.9%
3-year (p.a.)	5.28%	7.5%
5-year (p.a.)	5.21%	7.5%

Note: Investment returns are not guaranteed. Past performance is not a reliable indicator of future performance.



	CBH Super	Sunsuper
Investment option	Cash	Cash
Investment objective	To minimise the probability of capital loss while at least matching the return of the Bloomberg Ausbond Bank Bill Index over rolling 5-year periods.	Match or exceed the Bloomberg AusBond Bank Bill Index (after investment fees and costs and investment taxes).
Strategic asset allocation in pool (%)	 Cash: 100%	 Cash: 100%
Strategic asset allocation (ranges)	Cash: 100%	Cash: 100%
Minimum suggested investment time frame	5 years	1 year
Risk band	1	1
Risk level	Very Low	Very Low
Estimated number of negative annual returns over any 20-year period	Less than 0.5	Less than 0.5
Estimated Investment Fee p.a.	0.18%	Base: 0.07% Performance-related: Nil
Estimated Indirect Cost Ratio (ICR) p.a.	0%	0%
Buy-sell Spread	Nil	Nil

### Comparison of returns – Cash options to 31 December 2018

Period	CBH Super	Sunsuper
1-year	2.1%	2.0%
3-year (p.a.)	NA*	2.0%
5-year (p.a.)	NA*	2.2%

\* The CBH Cash option was introduced from 15 June 2017, so 3 and 5-year returns are not available

Note: Investment returns are not guaranteed. Past performance is not a reliable indicator of future performance.

### Other investment options

Sunsuper has a total of 20 investment options which will be available to members in the *Sunsuper for life Super-savings account*. For more information about Sunsuper's investment options, including the fees and costs for each, refer to the *Sunsuper for life Investment guide* available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds).

### Changes to fees

There will be no additional fees charged to transfer your account from CBH Super to Sunsuper. However the ongoing fees and costs for your new Sunsuper account differ from CBH Super's fees and costs.

The table below provides a summary of the fees and costs for CBH Super accounts compared with the *Sunsuper for life Super-savings account*. For full details of fees and costs for each fund, including an explanation of the terms used below, see:

- the CBH Super Product Disclosure Statement, available at [cbhsuper.com.au/publications/member-information](http://cbhsuper.com.au/publications/member-information)
- the *Sunsuper for life PDS*, available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds) and the Additional explanation of fees and costs in the *Sunsuper for life guide*, available at [sunsuper.com.au](http://sunsuper.com.au).

Both CBH Super and Sunsuper are able to claim a tax deduction for administration costs and insurance premiums and both pass the deduction onto members which has the effect of reducing the amounts charged to members. All amounts in the table below are gross amounts (ie before the reduction of the amount for the tax deduction).

Fee type	CBH Super	<i>Sunsuper for life Super-savings account</i>
<i>Investment fee</i>	<p><b>Growth MySuper option:</b> 0.50% p.a. of your account balance.</p> <p><b>Balanced option:</b> 0.55% p.a. of your account balance.</p> <p><b>Cash option:</b> 0.18% p.a. of your account balance.</p> <p>These fees are deducted from investment returns before unit prices are determined and applied to your account.</p>	<p><b>Lifecycle Investment Strategy (MySuper):</b> Estimated base fee of 0.26% p.a. <b>plus</b> estimated performance-related fee of 0.04% p.a., a total of 0.30% p.a. of your account balance.<sup>1</sup></p> <p><b>Balanced option:</b> Estimated base fee of 0.27% p.a. <b>plus</b> estimated performance-related fee of 0.04% p.a., a total of 0.31% p.a. of your account balance.<sup>1</sup></p> <p><b>Cash option:</b> Estimated base fee of 0.07% p.a.<sup>1</sup></p> <p><b>For Sunsuper's other investment options:</b> Estimated base fee of between 0.06% p.a. and 0.32% p.a. <b>plus</b> estimated performance-related fee of between 0.00% p.a. and 0.07% p.a. of your account balance.</p> <p>The investment fee for each of Sunsuper's accumulation investment options are outlined in the <i>Sunsuper for life guide</i>, available at <a href="http://sunsuper.com.au/pds">sunsuper.com.au/pds</a>.</p> <p>These fees are deducted daily from the investment option as part of the calculation of daily unit prices.</p>
<i>Administration fee</i>	<p>\$1.25 per week <b>plus</b> 0.29% p.a. of your account balance.</p> <p>The \$1.25 p.w. (\$65 p.a.) is deducted in one annual amount from your account at 30 June each year or the date you leave the Fund.</p> <p>The 0.29% of your account balance is deducted from investment returns before unit prices are determined and applied to your account.</p>	<p>During periods where you are working for CBH Group: \$1.50 per week <b>plus</b> 0.1% p.a. of the first \$800,000 of your account balance.</p> <p>and</p> <p>During periods where you are not working for CBH Group: \$1.50 per week <b>plus</b> 0.1% p.a. of the first \$800,000 of your account balance.</p> <p>This fee is generally deducted from your account balance weekly.</p>
<i>Buy-sell spread</i>	Nil	Nil
<i>Switching fee</i>	Nil	Nil
<i>Exit fee</i>	<p>\$75</p> <p>This fee is deducted from your account on leaving the Fund. This fee will <b>not</b> be deducted for the transfer of your account to Sunsuper.</p>	<p>\$47</p> <p>This fee is deducted when the transaction is processed.</p>

<p><i>Advice fees relating to all members investing in a particular MySuper product or investment option</i></p>	<p>Not applicable</p>	<p>Nil, other than for personal advice. For advice fees for personal advice, see 'Other fees and costs' below.</p>
<p><i>Other fees and costs</i></p>	<p><u>Insurance</u> The insurance premium you pay depends on the type, level and amount of cover you have and includes an Insurance Administration Fee. Refer to the Insurance Brochure, available at <a href="http://cbhsuper.com.au">cbhsuper.com.au</a>, for more information. Insurance premiums are deducted from your account at the date you commence the insurance for the year in advance to the next 31 March. For future years, premiums for the year in advance will be deducted on 1 April each year.</p> <p><u>Family Law processing</u> No fees are payable for any family law processing.</p> <p><u>Personal Advice</u> No fees for personal advice are payable from CBH Super accounts.</p> <p><u>Bankruptcy contribution recovery fee</u> The actual cost incurred by the Fund will be deducted from your account at the time the Fund processes the recovery under the Bankruptcy Notice.</p>	<p><u>Insurance</u> For insurance premiums, refer to the tables on pages 16-17 below. Additional information is in the <i>Sunsuper for life Insurance guide</i>, available at <a href="http://sunsuper.com.au/pds">sunsuper.com.au/pds</a>. Insurance premiums are deducted from your account monthly.</p> <p><u>Family Law processing</u> Sunsuper will charge reasonable fees for things they are required to do in relation to family law legislation. The fees range between \$53 and \$159 and will be deducted from your account when the work is done.</p> <p><u>Personal Advice</u> If you receive personal advice about your Sunsuper account from a Sunsuper financial advisor or an external financial adviser registered with Sunsuper, the fees payable to the adviser may be debited from your account balance. This fee varies depending on the type of advice, but you will be told the fee before you receive the advice.</p> <p><u>Bankruptcy contribution recovery fee</u> Nil</p>
<p><i>Indirect cost ratio</i></p>	<p>Nil for all options</p>	<p><b>Lifecycle Investment Strategy:</b> 0.55% p.a.<sup>2</sup> <b>Balanced option:</b> 0.56% p.a.<sup>2</sup> <b>Cash option:</b> 0.0% p.a.<sup>2</sup></p> <p><b>For Sunsuper's other investment options:</b> 0% p.a. – 1.76% p.a.<sup>2</sup></p> <p>These fees are not charged by Sunsuper, but instead incurred within underlying investments and deducted from investment returns prior to calculation of daily unit prices.</p>

Note: Where a range of fees or costs is shown, the applicable fee or cost depends on the investment option.

- Actual investment fees for the full range of investment options may be higher or lower than the costs expressed above. For information on investment fees, including estimated fees for our full range of options, refer to Additional explanation of fees and costs in the *Sunsuper for life guide*, available at [sunsuper.com.au](http://sunsuper.com.au).
- The indirect cost ratio is calculated using actual costs and reasonable estimates of actual costs incurred and can vary each financial year. For information on indirect cost ratios, including the ratios for our full range of options, refer to Additional explanation of fees and costs in the *Sunsuper for life guide*, available at [sunsuper.com.au](http://sunsuper.com.au).

### Example of annual fees and costs

This table gives a comparison of the annual fees and costs for each investment option for an account balance of \$50,000.

	CBH Super Growth MySuper		Sunsuper Lifecycle Investment Strategy	
Fee type	Calculation	Amount	Calculation	Amount
Investment Fee	0.50%	\$250	0.30% (base fee 0.26% plus performance related fee 0.04%)	\$150
Plus Administration Fee	\$65 (\$1.25 per week) plus 0.29%	\$65 plus \$145 = \$210	\$78 (\$1.50 per week) plus 0.1%	\$78 plus \$45 = \$128
Plus Indirect Costs	0.00%	\$0	0.55%	\$275
<b>Equals</b> annual cost of product		<b>\$460</b>		<b>\$553</b>

	CBH Super Balanced		Sunsuper Balanced	
Fee type	Calculation	Amount	Calculation	Amount
Investment Fee	0.55%	\$275	0.31% (base fee of 0.27% plus performance-related fee 0.04%)	\$155
Plus Administration Fee	\$65 (\$1.25 per week) plus 0.29%	\$65 plus \$145 = \$210	\$78 (\$1.50 per week) Plus 0.1%	\$78 plus \$45 = \$128
Plus Indirect Costs	0.00%	\$0	0.56%	\$280
<b>Equals</b> annual cost of product		<b>\$485</b>		<b>\$563</b>

	CBH Super Cash		Sunsuper Cash	
Fee type	Calculation	Amount	Calculation	Amount
Investment Fee	0.18%	\$90	0.07%	\$35
Plus Administration Fee	\$65 (\$1.25 per week) plus 0.29%	\$65 plus \$145 = \$210	\$78 (\$1.50 per week) plus 0.1%	\$78 plus \$45 = \$128
Plus Indirect Costs	0.00%	\$0	0.00%	\$0
<b>Equals</b> annual cost of product		<b>\$300</b>		<b>\$163</b>

### Changes to insurance

CBH Super members with existing insurance cover will have the same type(s) and amounts of cover applied to their new Sunsuper account, however the cover will be provided under Sunsuper's group life insurance policy issued by AIA Australia Limited (ABN 79 004 837 861) (**AIA**). This is a different insurance policy, with a different insurer, to the existing insurance cover currently provided to CBH Super members, which is issued by MLC Life Limited.

Once the transfer takes place, your insurance premiums will change, and premium rates will be split into rates for Males and rates for Females. For a comparison of premium rates see pages 16-17.

The premiums shown are for an Occupational Category of Medium Blue. Sunsuper will apply this occupational category for all CBH Super members as this reflects the average occupational mix of CBH Super. If you are currently in a less manual or less hazardous occupation than Medium Blue or your occupation changes in future, you can request Sunsuper change your Occupational Category and this may result in a reduction in your premiums. You can do this after 29 April 2019 by completing the Occupational rating form available at [sunsuper.com.au/insuranceforms](http://sunsuper.com.au/insuranceforms). For more information about occupational categories, you should read the *Sunsuper for life Insurance guide*, available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds).

The insurance arrangements for CBH Super members who do not have an existing Sunsuper account immediately before 29 April 2019 are outlined below:

Current insurance held	Retained, Spouse and Grower members in the CBH Super Fund
I have a CBH Super account with insurance.	<ul style="list-style-type: none"> <li>You'll keep your existing level and type of insurance cover, but it will be provided under a different insurance policy, with a different insurer to the one that currently applies to CBH Super members.</li> <li>Where any individual exclusions, restrictions or loadings apply to existing cover in CBH Super, these will continue to apply when your account is carried over to Sunsuper.</li> </ul>
I have a CBH Super account without insurance.	<ul style="list-style-type: none"> <li>You will not have any insurance cover when your account balance is transferred.</li> <li>Any insurance cover you apply for after the transfer will be subject to the insurance policy terms and conditions applicable to <i>Sunsuper for life Super-savings account</i> members. This is a different Insurance policy, with a different insurer to the one that currently applies to CBH Super members.</li> </ul>

If you have a CBH Super and a Sunsuper account before 29 April 2019, special circumstances will apply. See page 19 of this notice for further details.

More information will be provided in the *Transfer guide* you'll receive from Sunsuper in late March 2019.

### Key differences in the Terms and Conditions of the Insurance Policies

The insurance provided in Sunsuper will be provided under an insurance policy issued by AIA to the Trustee of Sunsuper and there will be some changes in the Terms and Conditions that apply to your insurance cover. Sunsuper will communicate with you in late March 2019 with further information on your account.

The table on the following page provides a comparison of the key differences in the Terms and Conditions that will apply for members with existing insurance cover from 29 April 2019. For more detailed information about the insurance in your new *Sunsuper for life Super-savings account* you should read the *Sunsuper for life Insurance guide* available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds).

Note that the cover you transfer will be **Tailored cover** on a fixed cover basis (pages 20–24 and 29–30 of the *Sunsuper for life Insurance guide*) and all references to Death and Total & Permanent Disability Assist cover and Opt In Income Protection does not apply to the cover that is transferred from your CBH Super account.

Insurance feature	Insurance in CBH Super	New insurance in Sunsuper
Premium rates	Premium rates are based on your age only and are the same for males and females and all occupation categories.	Premium rates are based on your age, but separate rates apply for males compared to females and are higher or lower depending on your recorded occupation category.
Maximum Death cover available	\$10 million	Unlimited
Maximum Terminal Illness benefit payable	\$3 million, with the balance to be paid out upon death	\$5 million
Cover amount for Salary Continuance Insurance (SCI)	Cover is 75% of your income	Cover is 85% of your income (75% of your income plus 10% superannuation contribution)
Definition of income	<p>Monthly Income means one-twelfth of your annual pre-tax income derived from your occupation where:</p> <p>i. if you work as an employee (of any employer), that is you do not directly or indirectly own part or all of a business or practice - the salary from your occupation which may include the value of all non-cash remuneration approved by the insurer.</p> <p>Monthly income does not include any director's fees, commissions, overtime payments, bonuses, penalty, shift or other allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities.</p> <p>Monthly income is determined on the date your cover commences, or where the insurer has been advised of an increase in your monthly income, then at the date of the most recent alteration to your monthly income.</p> <p>ii. if you are self-employed, that is you directly or indirectly own part or all of a business or practice - the income of the business or practice generated by your personal efforts after the deduction of your appropriate share of business or practice expenses in generating that income, or any other income as approved by the insurer.</p>	<p>Income means your pre-tax monthly income derived from your occupation, less any expenses incurred in deriving that income. Unless otherwise agreed with the insurer, Income does not include director's fees, overtime payments, commissions, bonuses, penalty or shift allowances, mandated superannuation contributions, investment income, income received from deferred compensation plans, disability income policies, retirement plans or any income derived from non-vocational activities.</p> <p>For self-employed persons, Income means the income generated by the business or practice due to your personal exertion or activities, less your share of necessarily incurred business expenses and investment income.</p>
Changes to SCI cover when salary changes	<p>Where an increase in salary increases the amount of SCI cover held, a benefit amount of up to \$12,000 per month will be automatically accepted by the insurer for members with default cover and up to their individual Forward Underwritten Limit (usually \$20,000) for members who had been underwritten for cover.</p> <p>Where a member's salary decreases, cover will be reduced to be based on their new lower salary amount.</p>	<p>Tailored Income Protection cover does not increase in line with salary increases. An annual indexation process occurs at 1 July each where your Income Protection cover amount will be increased based on the annual trend adjusted increase in Average Weekly Ordinary Time Earnings (AWOTE) at the previous November.</p> <p>You can elect to opt out of having your Tailored Income Protection indexed in this way.</p> <p>If you wish to increase your cover above the amount the annual indexing provides, you would need to be underwritten for the higher cover.</p> <p>If your salary has decreased and you wish to reduce your cover amount, you can do this at any time.</p>
Waiting period for Total and Permanent Disablement (TPD)	6 months	3 months (for claims with a Date of Event after 28 April 2019)
Benefit period for SCI	Members can choose to have payments for up to 2 years or until age 65.	Members can choose to have payments for up to 2 years, 5 years or until age 65.
Waiting period for SCI	The waiting period is 90 days.	Waiting periods of 30, 60, 90 or 180 days are available.

Insurance feature	Insurance in CBH Super	New insurance in Sunsuper
TPD cover amount	TPD cover amount can not be higher than Death cover amount.	TPD cover amount can be higher than Death cover amount and members can choose to hold TPD cover only (ie without holding Death cover).
Fixed TPD cover amount	Any fixed TPD cover amount (ie cover that is not default cover) does not reduce unless requested by you until the date your policy ceases.	Once you reach age 61, your TPD cover reduces annually by 10% of your insured benefit at age 60, until your 67th birthday.
Cessation of TPD cover	TPD cover generally ceases at age 65, however for members who joined the Fund prior to 1 July 2014, some TPD cover (with a more limited definition of TPD) is available until age 70	TPD cover ceases at age 67.
Transfer of cover	You can transfer Death and/or TPD cover from another super fund or insurance policy to your CBH Super account up to a maximum of \$1,500,000 cover in your account (ie including any existing cover you hold).  The transfer of SCI cover is not available.	Transfer of cover from external policies is allowed up to a maximum of \$1 million for Death and TPD and \$10,000 per month for SCI cover.
Definition of TPD. Note, this change only applies to members who joined CBH Super prior to 1 July 2014, are aged under 65 and working at least 15 hours per week.	For members who joined CBH Super prior to 1 July 2014, the 'Own' occupation definition of TPD applies. This definition is:  <i>You have been absent from your occupation solely through injury or illness for a period of six consecutive months and are incapacitated to such an extent that, in the opinion of the insurer after consideration of medical and other relevant evidence, you were, at the end of the six month absence, unlikely to ever engage in or work for reward in your own occupation and any similar occupation for which you are reasonably suited by education, training or experience.</i>  For the full definition of TPD in CBH Super, see pages 5-6 of the CBH Super Insurance brochure at <a href="http://cbhsuper.com.au/publications/all-insurance-docs">cbhsuper.com.au/publications/all-insurance-docs</a>	'Any' occupation applies for all members, regardless of the date you joined CBH Super. If you are employed at the date of disablement, the definition of TPD is:  a) <i>You are unable to perform your occupational duties based on the work performed at the time of disablement by reason of an injury or sickness for a period of three consecutive months as a result of the injury or sickness, and</i>  b) <i>you are under the care of, and following the advice of, a registered Medical Practitioner; and</i>  c) <i>the insurer, after considering all relevant evidence which is reasonably available, then determines you will be unlikely to be gainfully employed in your usual occupation or any other occupation for which you are reasonably suited by education, training or experience.</i>  Note that the full definition of TPD in the <i>Sunsuper for life Super-savings account</i> in Sunsuper also covers specific loss which covers the loss of limbs, sight and cognitive function; activities of daily living and a definition if you were not employed at the Date of Disablement.  For full details of the TPD definition see page 48 of the <i>Sunsuper for life Insurance guide</i> , at <a href="http://sunsuper.com.au/pds">sunsuper.com.au/pds</a>
Life events cover	If you already hold some level of death and TPD cover, you can request to increase your existing cover amount by \$50,000 or \$100,000 without the need for medical evidence, within 90 days of one of the following life events occurring:  <ul style="list-style-type: none"> <li>• marriage or divorce;</li> <li>• birth or legal adoption of a child;</li> <li>• first mortgage; and</li> <li>• 10 years of fund membership.</li> </ul>	The Life Events option does not apply to members with Tailored Death and/or Tailored TPD cover.

The above provides a summary of the key differences in the Terms and Conditions that will apply if you hold insurance in CBH Super. Full details of the insurance cover under the *Sunsuper for life Super-savings account* are provided in the *Sunsuper for life Insurance guide* at [sunsuper.com.au/pds-guides](http://sunsuper.com.au/pds-guides). You should read this document to understand all of the terms and conditions that will apply to the insurance cover you hold from 29 April 2019.

### Premiums payable

The following tables provide a comparison of the current CBH Super insurance premiums with the insurance premiums that will be charged to members in the *Sunsuper for life Super-savings account*.

All rates are annual premiums payable per \$1,000 sum insured cover and are the rates payable under the Occupational Category of Medium Blue. See page 13 for information about occupation categories.

Age last birthday	Death cover (\$ rate)		
	CBH Super	Sunsuper	
	All	Male	Female
15	0.25	0.60	0.20
16	0.31	0.60	0.20
17	0.36	0.65	0.20
18	0.41	0.69	0.22
19	0.46	0.75	0.23
20	0.47	0.77	0.22
21	0.48	0.79	0.22
22	0.49	0.79	0.20
23	0.49	0.79	0.20
24	0.49	0.78	0.20
25	0.46	0.77	0.20
26	0.44	0.75	0.20
27	0.44	0.72	0.22
28	0.43	0.69	0.22
29	0.43	0.68	0.25
30	0.43	0.68	0.27
31	0.43	0.66	0.27
32	0.43	0.66	0.29
33	0.44	0.68	0.34
34	0.46	0.69	0.35
35	0.47	0.70	0.39
36	0.48	0.72	0.43
37	0.49	0.75	0.46
38	0.54	0.79	0.49
39	0.57	0.83	0.55
40	0.62	0.87	0.61
41	0.67	0.92	0.68
42	0.73	0.99	0.75
43	0.81	1.05	0.82
44	0.89	1.16	0.88
45	0.99	1.26	0.95
46	1.11	1.35	1.01
47	1.23	1.48	1.09
48	1.35	1.64	1.18
49	1.47	1.82	1.27
50	1.60	2.03	1.37
51	1.76	2.24	1.46
52	1.90	2.50	1.60
53	2.09	2.80	1.73
54	2.27	3.12	1.89
55	2.47	3.48	2.08
56	2.69	3.91	2.30
57	2.93	4.29	2.57
58	3.24	4.77	2.87
59	3.60	5.29	3.19
60	3.98	5.89	3.58
61	4.40	6.45	3.98
62	4.87	7.18	4.46
63	5.31	8.55	4.97
64	5.80	10.23	5.56
65	6.40	11.57	6.20
66	7.03	12.86	6.88
67	7.74	14.13	7.59
68	8.50	16.37	8.39
69	9.36	18.67	9.14

Age last birthday	TPD cover (\$ rate)		
	CBH Super	Sunsuper	
	All	Male	Female
15	0.13	0.11	0.06
16	0.13	0.11	0.06
17	0.11	0.11	0.06
18	0.11	0.23	0.06
19	0.11	0.21	0.06
20	0.11	0.27	0.11
21	0.11	0.32	0.11
22	0.11	0.34	0.06
23	0.13	0.36	0.06
24	0.14	0.42	0.17
25	0.15	0.44	0.11
26	0.17	0.38	0.11
27	0.19	0.42	0.17
28	0.22	0.44	0.19
29	0.25	0.50	0.23
30	0.26	0.50	0.27
31	0.30	0.53	0.32
32	0.33	0.53	0.32
33	0.36	0.53	0.38
34	0.41	0.59	0.46
35	0.47	0.69	0.50
36	0.51	0.82	0.59
37	0.57	0.92	0.69
38	0.64	1.03	0.82
39	0.71	1.20	0.88
40	0.78	1.32	1.01
41	0.87	1.47	1.13
42	0.95	1.62	1.32
43	1.08	1.79	1.47
44	1.24	2.02	1.68
45	1.41	2.27	1.89
46	1.62	2.50	2.08
47	1.85	2.75	2.31
48	2.12	3.00	2.56
49	2.44	3.34	2.88
50	2.82	3.74	3.17
51	3.24	4.66	3.55
52	3.72	5.59	3.86
53	4.23	6.51	4.33
54	4.81	7.41	4.81
55	5.48	8.46	5.44
56	6.24	9.68	6.20
57	7.11	11.24	7.01
58	7.73	12.96	8.04
59	8.41	14.41	9.18
60	9.15	16.17	10.50
61	9.95	17.60	11.99
62	10.83	18.02	13.71
63	12.13	22.11	15.29
64	13.57	25.77	17.07
65	15.82	39.08	26.84
66	18.41	44.67	31.29
67	21.39	0	0
68	24.74	0	0
69	28.56	0	0



Age last birthday	SCI - (\$rate) Benefits for 2 years		
	CBH Super	Sunsuper	
	All	Male	Female
15	1.39	1.62	1.87
16	1.39	1.66	1.91
17	1.39	1.66	1.91
18	1.39	1.66	1.91
19	1.39	1.66	1.96
20	1.40	1.66	1.96
21	1.41	1.55	1.98
22	1.41	1.45	1.98
23	1.42	1.36	1.98
24	1.43	1.30	2.05
25	1.37	1.23	2.05
26	1.30	1.20	2.18
27	1.26	1.18	2.25
28	1.23	1.18	2.34
29	1.21	1.18	2.41
30	1.21	1.18	2.50
31	1.23	1.23	2.55
32	1.27	1.23	2.64
33	1.31	1.30	2.75
34	1.39	1.36	2.86
35	1.47	1.45	3.02
36	1.57	1.50	3.21
37	1.69	1.66	3.46
38	1.83	1.75	3.71
39	2.01	1.87	4.02
40	2.19	2.05	4.39
41	2.42	2.23	4.80
42	2.68	2.46	5.27
43	2.97	2.70	5.85
44	3.30	3.02	6.44
45	3.69	3.30	7.10
46	4.11	3.71	7.82
47	4.60	4.16	8.62
48	5.16	4.61	9.51
49	5.78	5.12	10.44
50	6.47	5.78	11.48
51	7.26	6.48	12.50
52	8.50	7.23	13.66
53	9.93	8.10	14.90
54	11.59	9.07	16.17
55	13.49	10.21	17.46
56	15.66	11.46	18.85
57	18.14	12.78	20.26
58	21.01	14.28	21.71
59	24.27	15.96	23.22
60	27.99	17.80	24.79
61	32.21	19.81	26.35
62	24.36	22.08	27.97
63	13.54	18.94	29.54
64	2.74	10.34	17.17

Age last birthday	SCI - (\$ rate) Benefits to age 65		
	CBH Super	Sunsuper	
	All	Male	Female
15	5.58	6.34	9.26
16	5.58	6.62	10.00
17	5.58	6.94	10.34
18	5.58	7.14	10.66
19	5.58	7.41	10.98
20	5.80	7.66	11.41
21	6.03	7.32	11.69
22	6.30	7.00	12.05
23	6.57	6.84	12.50
24	6.83	6.53	12.80
25	6.69	6.39	13.26
26	6.57	6.39	14.30
27	6.53	6.46	15.19
28	6.57	6.53	16.03
29	6.67	6.71	16.78
30	6.83	6.94	17.53
31	7.09	7.18	18.28
32	7.43	7.55	19.14
33	7.87	7.96	20.06
34	8.38	8.44	21.19
35	9.01	9.05	22.46
36	9.76	9.62	23.99
37	10.63	10.35	25.74
38	11.63	11.21	27.79
39	12.78	12.21	30.24
40	14.08	13.30	32.93
41	15.54	14.57	36.02
42	17.19	15.98	39.38
43	19.04	17.55	43.16
44	21.07	19.40	47.28
45	23.31	21.37	51.68
46	25.76	23.63	56.32
47	28.40	26.04	61.23
48	31.23	28.79	66.33
49	34.23	31.74	71.42
50	37.34	34.93	76.61
51	40.56	38.36	81.70
52	46.44	42.07	86.57
53	52.61	45.91	91.16
54	58.89	49.96	95.37
55	65.02	54.05	98.89
56	70.60	58.23	101.75
57	75.21	62.12	103.30
58	78.09	65.37	103.39
59	78.33	67.74	101.51
60	74.73	51.68	73.51
61	65.53	51.78	69.60
62	48.16	49.69	63.14
63	26.79	32.25	50.34
64	5.41	17.60	29.26

### An example

Joe and Jane are aged 39 and have \$400,000 of cover for death, \$200,000 for TPD and \$75,000 p.a. for SCI for which they have chosen to have a 2-year payment period. Premiums amounts are calculated as:

$$\text{Amount of cover} \div 1,000 \times \text{premium rate}$$

A comparison of their premiums under CBH Super and Sunsuper is:

	Amount of cover	CBH Super premium rate (\$)	Sunsuper premium rate (\$)		CBH Super premium amount	Sunsuper premium amount	
			Male	Female		Joe	Jane
Death cover	\$400,000	0.57	0.83	0.55	\$228.00	\$332.00	\$220.00
TPD cover	\$200,000	0.71	1.20	0.88	\$142.00	\$240.00	\$176.00
SCI cover	\$75,000	2.01	1.87	4.02	\$150.75	\$140.25	\$301.50
<b>Total</b>					<b>\$520.75</b>	<b>\$712.25</b>	<b>\$697.50</b>

## What happens to my nominated beneficiaries?

### Binding beneficiary nominations

If you have made a 'binding' beneficiary nomination in CBH Super, by law this will unfortunately lapse from the transfer date and be carried across to Sunsuper only as a preferred beneficiary nomination (meaning it will only be used as a guide, and ultimately the Trustee of Sunsuper will decide how to pay your death benefit).

To re-nominate a binding beneficiary with Sunsuper please complete and return the *Binding death benefit nomination* form, available at [sunsuper.com.au/forms](https://www.sunsuper.com.au/forms).

### Preferred beneficiary nominations

If you have a preferred beneficiary nomination in place with CBH Super, this will be carried across to Sunsuper. If you'd like to change it, you can do that via *Member Online* from May (when you receive your login details) or by using *Change of details* form, available at [sunsuper.com.au/forms](https://www.sunsuper.com.au/forms) after 29 April 2019.

## What will happen to CBH Super reserves?

### Operational Risk Financial Requirement (ORFR)

CBH Super holds an Operational Risk Financial Requirement (ORFR) Reserve which is maintained to cover operational risks and other risk losses not identified in the Trustee's Risk Management Framework.

At the time of the transfer to Sunsuper, the CBH Super ORFR amount will be transferred into the CBH Super General Reserve (see below).

### General Reserve

CBH Super holds a small excess of net assets over member liabilities in a General Reserve. This reserve is held to provide for operational risks, anticipated restructuring costs and pension expenses.

At the time of the transfer to Sunsuper, the CBH Super General Reserve (which will incorporate the ORFR amount) will be transferred to Sunsuper and will be managed by Sunsuper in accordance with the requirements of the SFT Deed. The CBH Super reserve will remain separately identified in Sunsuper as the CBH Super reserve and will be used to meet any CBH Super costs, charges and expenses associated with the merger. This may include expenses relating to the wind up of CBH Super and taxes and other expenses and liabilities of CBH Super prior to the termination of the Fund that were not paid prior to the merger.

Once the wind up of the CBH Super has been finalised, if there is any amount remaining in the CBH Super reserve, Sunsuper will make a special distribution to each member who transferred from CBH Super to Sunsuper and remains with Sunsuper at the date of distribution. It is expected that this will occur prior to the end of 2019.

## What if I already have a Sunsuper account?

Sunsuper will identify members who have both a CBH Super account and an existing *Sunsuper for life Super-savings* account. If this applies to you, Sunsuper will contact you before 29 April 2019 to discuss how the transfer will impact you and outline any choices you need to make. An overview of the changes which may apply can be found below.

### Insurance

#### **I currently have cover in both my CBH Super and Sunsuper for life Super-savings account**

If you have Death, Total & Permanent Disablement (TPD) and/or Salary Continuance Insurance (SCI) cover in your CBH Super account, the type and amount of cover you hold will be transferred and added to the amount of any existing cover you have in your existing Sunsuper account. Any individual exclusions, restrictions or loadings that apply to your existing cover in Sunsuper and CBH Super, will continue to apply.

If you have Income Protection cover in both your CBH Super Fund and your Sunsuper account, the higher benefit with the shortest waiting period and longest benefit payment will apply. If your existing Income Protection benefits cannot be replicated, Sunsuper will contact you to discuss your options.

#### **I have cover in my Sunsuper for life Super-savings account, but not in my CBH Super account**

If you have a CBH Super account without insurance and a Sunsuper account with insurance, the insurance in your Sunsuper account will continue, including any individual exclusions, restrictions, limitations and/or loadings that currently apply to your cover in Sunsuper.

#### **I have cover in my CBH Super account, but not in my Sunsuper for life Super-savings account**

If you have a CBH Super account with insurance and a *Sunsuper for life Super-savings account* without insurance, you'll receive the same type(s) and amount of cover in your new Sunsuper account as in your CBH super account, but it will be provided under a new policy provided in the new *Sunsuper for life Super-savings account*. Any individual exclusions, restrictions, limitations and/or loadings that currently apply to your cover in CBH Super will also apply.

In all of the situations above, future insurance premiums for all your cover will be calculated using the premium rates applying for cover under the *Sunsuper for life Super-savings account* (see pages 16-17).

**If you do not want some or all of the above to occur, you should contact Sunsuper before 18 April 2019 to advise them of your request in relation to the insurance in your existing account.**

### Contact details

Only the contact details (residential address, postal address, contact numbers and email address) that haven't been previously provided to Sunsuper will be added to your *Sunsuper for life Super-savings account*. Otherwise the contact details in your Sunsuper account will continue.

You should check that both your CBH Super and Sunsuper accounts have all your correct contact information and update any incorrect details with both funds by 12 April 2019.

### Investments

Your CBH Super account balance will be invested in the Sunsuper investment option/s that most closely match your existing CBH Super investment option/s as at 29 April 2019.

Your investment choice for future contributions in your *Sunsuper for life Super-savings account* will continue.

### Beneficiary nominations

Your existing beneficiary nomination in your Sunsuper account will remain. Your beneficiary nomination in CBH Super will no longer apply.

## Where can I find out more information?

You can find more information about CBH Super and Sunsuper on our websites at:

CBH Super: [cbhsuper.com.au](http://cbhsuper.com.au)

Sunsuper: [sunsuper.com.au](http://sunsuper.com.au)

The following documents may also assist:

- the CBH Super Product Disclosure Statement (PDS), available at [cbhsuper.com.au/publications/member-information](http://cbhsuper.com.au/publications/member-information);
- the CBH Super Other Information Brochure, available at [cbhsuper.com.au/publications/member-information](http://cbhsuper.com.au/publications/member-information);
- and the CBH Super Insurance Brochure, available at [cbhsuper.com.au/publications/all-insurance-docs](http://cbhsuper.com.au/publications/all-insurance-docs)
- the CBH Super How Your Super is Invested Brochure, available at [cbhsuper.com.au/publications/member-information](http://cbhsuper.com.au/publications/member-information);
- the *Superannuation for life PDS*, available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds);
- the *Sunsuper for life guide*, available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds);
- the *Sunsuper for life Insurance guide*, available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds); and
- the *Sunsuper for life Investment guide* available at [sunsuper.com.au/pds](http://sunsuper.com.au/pds).

Alternatively call us on 08 9237 9707 or email [donna.adam@cbh.com.au](mailto:donna.adam@cbh.com.au) or if you have any questions for Sunsuper, you can give them a call on 1800 945 212.

## If you don't want to move to Sunsuper

We're confident that the merger of CBH Super with Sunsuper is the right thing to do for our members, but we understand that not everyone may be comfortable with the changes. We encourage you to read the information in this notice before making any decision about what you should do with your account.

If you don't want your account transferred to Sunsuper, you will need to roll your super out of CBH Super to a different super fund of your choice or have your CBH Super benefit paid to you in cash (if eligible). If you choose to roll out or withdraw your super from CBH Super, you need to ensure we receive your completed request and all required paperwork by 12 April 2019.